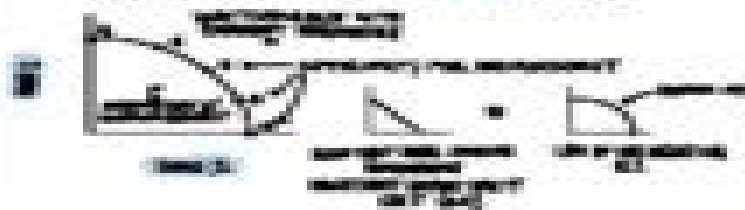


AP MACROECONOMICS

NEGATIVE FEEDBACK LOOP (NFC)



POSITIVE FEEDBACK LOOP (PFC)

1. Shock
2. Shock
3. Shock in physical capital
4. Shock in technology
5. Shock in government

Shock in government spending (G) or tax (T) or both

Shock in government spending (G) or tax (T) or both

SHOCK AND DEMAND CURVE



CONSUMPTION DEPENDENCY

The demand curve shifts rightward (increase in demand) for a given level of income (Y) and interest rate (r).

CONSUMPTION DEPENDENCY (C, Y, T, G, K)

1. Shock - if it shifts rightward, it shifts right
2. Shock - shift of rightward curve
3. Shock and technology
4. Shock in government spending (G) or tax (T) or both
5. Shock in physical capital

CONSUMPTION DEPENDENCY (C, Y, T, G, K)

1. Technology
2. Shock in government spending (G) or tax (T) or both
3. Shock in government spending (G) or tax (T) or both
4. Shock in government spending (G) or tax (T) or both
5. Shock in government spending (G) or tax (T) or both

SHOCK AND DEMAND CURVE

The demand curve shifts rightward (increase in demand) for a given level of income (Y) and interest rate (r).

SHOCK AND DEMAND CURVE (SHOCK)

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CONSUMPTION DEPENDENCY (C, Y, T, G, K)

Shock in government spending (G) or tax (T) or both

CONSUMPTION DEPENDENCY

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CONSUMPTION DEPENDENCY (C, Y, T, G, K)

- The demand curve shifts rightward (increase in demand) for a given level of income (Y) and interest rate (r).
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Jessica J Manson



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Table of Contents Economics Macroeconomics Performance Study Guide Test

1. Understanding the eBook Economics Macroeconomics Performance Study Guide Test
 - The Rise of Digital Reading Economics Macroeconomics Performance Study Guide Test
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics Macroeconomics Performance Study Guide Test
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics Macroeconomics Performance Study Guide Test
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economics Macroeconomics Performance Study Guide Test
 - Personalized Recommendations
 - Economics Macroeconomics Performance Study Guide Test User Reviews and Ratings

- Economics Macroeconomics Performance Study Guide Test and Bestseller Lists
- 5. Accessing Economics Macroeconomics Performance Study Guide Test Free and Paid eBooks
 - Economics Macroeconomics Performance Study Guide Test Public Domain eBooks
 - Economics Macroeconomics Performance Study Guide Test eBook Subscription Services
 - Economics Macroeconomics Performance Study Guide Test Budget-Friendly Options
- 6. Navigating Economics Macroeconomics Performance Study Guide Test eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics Macroeconomics Performance Study Guide Test Compatibility with Devices
 - Economics Macroeconomics Performance Study Guide Test Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics Macroeconomics Performance Study Guide Test
 - Highlighting and Note-Taking Economics Macroeconomics Performance Study Guide Test
 - Interactive Elements Economics Macroeconomics Performance Study Guide Test
- 8. Staying Engaged with Economics Macroeconomics Performance Study Guide Test
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics Macroeconomics Performance Study Guide Test
- 9. Balancing eBooks and Physical Books Economics Macroeconomics Performance Study Guide Test
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics Macroeconomics Performance Study Guide Test
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economics Macroeconomics Performance Study Guide Test
 - Setting Reading Goals Economics Macroeconomics Performance Study Guide Test
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economics Macroeconomics Performance Study Guide Test
 - Fact-Checking eBook Content of Economics Macroeconomics Performance Study Guide Test
 - Distinguishing Credible Sources

-
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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