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Economics Grade 11 Term 3 Question Paper and Memo for 2025

QUESTION 1: PROBLEM-SOLVING AND CREATIVE THINKING

1.1

1.1.1 Define the terms **problem-solving** and **decision-making** in your own words.

(4)

1.1.2 Give **four differences** between problem-solving and decision-making in a business context.

(4)

1.2 Read the scenario below and answer the questions that follow.

LATHA CLOTHING MANUFACTURERS (LCM)

Latha Clothing Manufacturers is struggling to meet its production targets. The machines used for sewing are outdated and frequently break down. Some workers suggested using local manufacturing tech companies for parts and assistance. The owner is not sure how to manage this new idea, but also wants to avoid more delays.

1.2.1 Identify a **creative thinking technique** that LCM can use to solve its problems. Quote from the scenario to support your answer.

(2)

1.2.2 Describe **three steps** LCM should take when applying the technique mentioned in QUESTION 1.2.1.

(6)

Economics Question Paper For 3rd Term Grade11

**Louis Freeland Post,Alice Thatcher
Post,Stoughton Cooley**



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Resources in Education ,1978-12 **Research in Education** ,1974 Proceedings of the Business and Economic Statistics Section American Statistical Association. Business and Economic Statistics Section,1971 *The Phonographic Monthly* ,1907 *Announcement of Courses for ...* College of the City of New York (1926-1961). City College,1922
Catalog and Circular Iowa State Teachers College,1917 Abstracts of Research and Related Materials in Vocational and Technical Education ,1968 Normal Instructor and Teachers World ,1920 **Economics of Forestry** ,1942 *The Public* Louis Freeland Post,Alice Thatcher Post,Stoughton Cooley,1909 **Proceedings of the Annual Convention** American Bankers Association,1890 Includes reports of its various sections **School** ,1928 **Annual Index** ,1928
Papers Presented at the Annual Conference on the Economic Outlook University of Michigan. Department of Economics,1954 *The Texas Outlook* ,1923 *Catalog and Circular* ,1918 **Forest Resource Report** United States. Forest Service,1964 *Oxford University Gazette* University of Oxford,1927 **Midland Schools** ,1922

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Table of Contents Economics Question Paper For 3rd Term Grade11

1. Understanding the eBook Economics Question Paper For 3rd Term Grade11
 - The Rise of Digital Reading Economics Question Paper For 3rd Term Grade11
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics Question Paper For 3rd Term Grade11
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics Question Paper For 3rd Term Grade11
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economics Question Paper For 3rd Term Grade11
 - Personalized Recommendations
 - Economics Question Paper For 3rd Term Grade11 User Reviews and Ratings
 - Economics Question Paper For 3rd Term Grade11 and Bestseller Lists
5. Accessing Economics Question Paper For 3rd Term Grade11 Free and Paid eBooks
 - Economics Question Paper For 3rd Term Grade11 Public Domain eBooks
 - Economics Question Paper For 3rd Term Grade11 eBook Subscription Services

- Economics Question Paper For 3rd Term Grade11 Budget-Friendly Options
- 6. Navigating Economics Question Paper For 3rd Term Grade11 eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics Question Paper For 3rd Term Grade11 Compatibility with Devices
 - Economics Question Paper For 3rd Term Grade11 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics Question Paper For 3rd Term Grade11
 - Highlighting and Note-Taking Economics Question Paper For 3rd Term Grade11
 - Interactive Elements Economics Question Paper For 3rd Term Grade11
- 8. Staying Engaged with Economics Question Paper For 3rd Term Grade11
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics Question Paper For 3rd Term Grade11
- 9. Balancing eBooks and Physical Books Economics Question Paper For 3rd Term Grade11
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics Question Paper For 3rd Term Grade11
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economics Question Paper For 3rd Term Grade11
 - Setting Reading Goals Economics Question Paper For 3rd Term Grade11
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economics Question Paper For 3rd Term Grade11
 - Fact-Checking eBook Content of Economics Question Paper For 3rd Term Grade11
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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