

## ECONOMICS

**Maximum Marks: 80**

**Time Allowed: Three hours**

*Candidates are allowed additional 15 minutes for only reading the paper.*

*They must NOT start writing during this time.*

*Answer all questions in Section A, Section B and Section C.*

*Section A consists of objective / very short answer questions.*

*Section B consists of short answer questions.*

*Section C consists of long answer questions.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

### SECTION A – 16 MARKS

#### Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
  - (b) Total utility.
  - (c) Maximum utility.
  - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
  - (b) less than one.
  - (c) equal to zero.
  - (d) equal to infinity.

**This paper consists of 7 printed pages and one blank page.**

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**Turn over**

# Economics Question Papers Grade 12 Essay

**A Gutmann**



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**A-level Economics** Ray Powell,1996 This revised Economics A Level study guide is intended to give students the best possible chance of success It is designed for use both throughout the course as a supplement to studies and as a revision guide for the final approach to examinations The focus of the book is on the techniques needed to pass with the best possible grades

**Resources in Education** ,1995      **A Study of the Status of Economic Education in Michigan Schools**

Allan E. Barron,1966      *Educamus* ,1990      **Missionary Collegiate Education in the Presidency of Madras, India**

Rajah Bhushanam Manikam,1929      *Furniture Manufacturer and Artisan* ,1924      **The Writer** ,1919      **The Writer**

William Henry Hills,Robert Luce,1920      **Railway Official Gazette** ,1908      Syllabus for Educational Measurement Clara

Maude Brown,1938      **The economic history ... under early English rule** Romesh Chunder Dutt,1906      *Careers*

*Digest* ,1983      *The Modern Review* Ramananda Chatterjee,1957 Includes section Reviews and notices of books

**Monthly Bulletin of the Carnegie Library of Pittsburgh** Carnegie Library of Pittsburgh,1915      **Among Our Books**

Carnegie Library of Pittsburgh,1915      *Introduction to Educational Psychology* Hermann Henry Remmers,Einar R.

Ryden,Clellen L. Morgan,1954 The well adjusted individual is one who is constructive creative able to tolerate uncertainty adaptable and possessing the inner resources for coming to terms with the physical and social environment Learning is an

active process and among the purposes of education is the wholesome growing up of the child that he may adjust

progressively and surely to the society of which he is a part Those who plan to teach need to gain insight into child nature

child problems and as the director of the learning process must comprehend the principles of learning and grasp their

applications to specific subject matter and to classroom methods Education is not for academic achievement alone but for

democratic living and active citizenship      **The Economic History of India Under Early British Rule** Romesh Chunder

Dutt,1906      **The Education Gazette of the Province of the Cape of Good Hope** ,1977

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