

GLOBAL LEADERSHIP IN TRANSITION

Making the G20 More Effective and Responsive



COLIN I. BRADFORD and WONHYUK LIM, Editors

Global Leadership In Transition Making The G20 More Effective And Responsive

Stephen Gill



Global Leadership In Transition Making The G20 More Effective And Responsive:

Global Leadership in Transition Colin I. Bradford, Wonhyuk Lim, 2011-06-16 Offers steps to bring the G20 into even more relevance in becoming a leading force in the global economy rivaling even that of the G8 Original **Global Leadership in Transition** Colin I. Bradford, Wonhyuk Lim, 2011-06-16 Global Leadership in Transition calls for innovations that would institutionalize or consolidate the G20 helping to make it the global economy's steering committee The emergence of the G20 as the world's premier forum for international economic cooperation presents an opportunity to improve economic summitry and make global leadership more responsive and effective a major improvement over the G8 era Key contributors to this volume were well ahead of their time in advocating summit meetings of G20 leaders In this book they now offer a rich smorgasbord of creative ideas for transforming the G20 from a crisis management committee to a steering group for the international system that deserves the attention of those who wish to shape the future of global governance C Randall Henning American University and the Peterson Institute Contributors Alan Beattie Financial Times Thomas Bernes Centre for International Governance Innovation CIGI Sergio Bitar former Chilean minister of public works Paul Blustein Brookings Institution and CIGI Barry Carin CIGI and University of Victoria Andrew F Cooper CIGI and University of Waterloo Kemal Dervis Brookings Paul Heinbecker CIGI and Laurier University Centre for Global Relations Oh Seok Hyun Korea Development Institute KDI Jomo Kwame Sundaram United Nations Homi Kharas Brookings Hyeon Wook Kim KDI Sungmin Kim Bank of Korea John Kirton University of Toronto Johannes Linn Brookings and Emerging Markets Forum Pedro Malan Itau Unibanco Thomas Mann Brookings Paul Martin former prime minister of Canada Simon Maxwell Overseas Development Institute and Climate and Development Knowledge Network Jacques Mistral Institut Fran aise des Relations Internationales Victor Murinde University of Birmingham UK Pier Carlo Padoan OECD Paris Yung Chul Park Korea University Stewart Patrick Council on Foreign Relations Il SaKong Presidential Committee for the G20 Summit Wendy R Sherman Albright Stonebridge Group Gordon Smith Centre for Global Studies and CIGI Bruce Stokes German Marshall Fund Ngaire Woods Oxford Blavatnik School of Government Lan Xue Tsinghua University Beijing Yanbing Zhang Tsinghua University The G20 Peter I. Hajnal, Peter Hajnal, 2016-03-16 This important book is an authoritative work of reference on the G20 G8 and G20 reform and relevant information sources Peter Hajnal thoroughly traces the origins of the G20 surveys the G20 finance ministers meetings since 1999 and the series of G20 summits since 2008 He examines agenda setting and agenda evolution discusses the question of G20 membership and surveys the components of the G20 system He goes on to analyze the relationship of the G20 with international governmental organizations the business sector and civil society and looks at the current relationship between the G8 and the G20 He also discusses how G20 performance can be monitored and evaluated The book includes an extensive bibliography on the G20 G8 G20 reform and issues of concern to the G20 The book is a companion volume to *The G8 System and the G20 Evolution Role and Documentation* Hajnal 2007 and is an essential source

for all scholars and students of the G20 Just Security in an Undergoverned World William J. Durch, Joris Larik, Richard Ponzio, 2018 *Just Security in an Undergoverned World* examines how humankind can manage global problems to achieve both security and justice in an age of antithesis. Global connectivity is increasing visibly and invisibly in trade, finance, culture, and information, helping to spur economic growth, technological advance, and greater understanding and freedom, but global disconnects are growing as well. Ubiquitous electronics rely on high value minerals scraped from the earth by miners kept poor by corruption and war. People abandon burning states for the often indifferent welcome of wealthier lands whose people in turn draw into themselves. Humanity's very success, underwritten in large part by lighting up gigatons of long buried carbon for 200 years, now threatens humanity's future. The global governance institutions established after World War Two to manage global threats, especially the twin scourges of war and poverty, have expanded in reach and impact while paradoxically losing the political support of their wealthiest and most powerful members. Their problems mimic those of their members in struggling to adapt to new problems and maintain trust in institutions. This volume argues, however, that a properly mandated, managed, and modernized global architecture offers unparalleled potential to midwife solutions to vexing issues that transcend borders and capacities of individual actors, from conflict and climate change to poverty and pandemic disease. The volume offers just security as a new framework for evaluating innovative solutions and strategies for institutional reform. *The G20* Peter I. Hajnal, 2019-01-24 This revised and updated edition presents detailed analysis of the history and current state of the G20 and the challenges it faces. The emergence of the G20 was the result of calls for full inclusion of major developing and other systemically important countries and to reflect new global economic and political realities. The growth of Chinese power, growing significance of other major developing countries, and new concerns concerning anti globalization and rising protectionism in the West have all resulted in important changes to the dynamics of the institution. The suspension of Russia's membership in the G8 has also necessitated a change in G7/G20 dynamics and the G20's processes, agenda, priorities, and role in global governance. Providing a historical overview and analysis of the evolving agenda, methods of performance evaluation, relationship with structured international organizations, and other external actors, Hajnal's text is an authoritative work of history, analysis, and reference on the G20 and also G7/G8/G20 reform. This book is an essential source for researchers and students focusing on the G20, international organizations, and global governance, and more generally for scholars in the fields of political science, economics, and finance. **Can the G20 Provide the Leadership and Governance Necessary to Respond to Future Global Risk and Uncertainty?** Mark R. Darlington, Royal College of Defence Studies, 2013 Drawing upon a range of research from different political scientists, analysts, and commentators, this paper starts with the premise that the world is interconnected. It accepts that the world can also be described in a systemic manner. In doing so, the paper analyses whether the G20 can embrace the pluralism and diversity evident within a globalized world. It seeks to determine whether the G20 can contribute toward development, reduce the risk

of conflict and nurture more effective governance Fundamentally can the G20 provide the leadership and governance necessary to respond to future global risk and uncertainty This paper has identified the importance of the G20 in responding to the existing structural imbalances and inequalities across the globe as well as managing the transformational socio economic changes that are rapidly unfolding The nation state alone is not well equipped to respond nor are the existing international governance arrangements agile and responsive enough New less formal and less institutionalized forums are needed As such the G20 reflects a pragmatic reality of today s global world It marks a transition in governance terms Self organizing the G20 is a child of its time and it will continue to grow and evolve

The G20 and the Future of International Economic Governance Mike Callaghan,Tristram Sainsbury,2015-10-01 The G20 needs to be bold and pragmatic if it is to deal effectively with the global economy s big issues Since its establishment in 1999 the G20 has become a key international forum But it suffers from inherent design flaws and remains a work in progress When Australia began its presidency of the 2014 summit in Brisbane many commentators suggested that Australia s chairing of the G20 would reinvigorate it This timely book looks at what was achieved at the Brisbane Summit and what has happened in its wake Crucially it explores what role the G20 could and should play in dealing with such pressing global issues as international taxation trade energy and climate change Expert contributors many of them former inside players assess the impact of the summit in the context of the year s broader geopolitical challenges including Russia s temporary expulsion from the G8 and the failure of the US to ratify its governance reforms to the IMF Taking stock contributors question the effectiveness of the G20 and identify the reforms that are needed if it is to offer strong leadership in an integrated global economy Together they ask what is the future of the G20 and other Gs

Reshaping International Governance: What Architecture for G20? Deepanshu Mohan,2013 The G 20 is one of the biggest institutional innovations in the area of international economic governance Following this evolution some scholars have already talked about a global leadership in transition while others are more reluctant to the very idea of having even with twenty members a restricted forum Through this paper I have addressed the circumstances around the rise of the G 20 how these events shaped the way in which this forum would operate its problems of legitimacy and above all whether it is a viable proposition capable of being the apex governing body of the Bretton Woods organizations To better explore the type of institutional architecture suitable to this group I have drawn on the works of Robert Wade Dani Rodrik and other relevant literature relating to the subject Special attention has been given to the problem of input and output legitimacy to show that the major legitimacy problem contrary to the opinion of several authors is not at the representation level input legitimacy but at the level of G 20 s effectiveness and results output legitimacy

The Power of the G20 Steven Slaughter,2019-11-27 Can the power of the G20 be legitimate This book examines the politics surrounding the G20 s efforts to act effectively and legitimately and the problems and challenges involved in this activity Developing a critical constructivist conceptualisation of the G20 the book considers holistically and

practically the ways that the G20 develops various forms of power and influence and acts as an apex form of global governance that seeks to be an overall coordinating forum to address global problems. Assessing how debates about the legitimacy of the G20 shaped its operation, Slaughter argues that the G20's power can be legitimate despite a range of considerable challenges and limits. The book also explores what measures the G20 could take to be more legitimate in the future. Offering a direct and accessible consideration of the politics of legitimacy with respect to the G20, this book will be of interest to those attempting to understand and analyse the G20 as well as to scholars of IR theory, global political economy, global policy, diplomacy and globalisation.

Assessing G7/8 and G20 Effectiveness in Global Governance Marina Larionova, Mark Rakhmangulov, Andrey Shelepov, 2015. As the global community reflects on the contentious outcomes of the summits of the Group of 20 (G20) and looks to future presidencies to come up with ambitious agendas, the legitimacy and effectiveness of both the G20 and the Group of Seven (G7) and the Group of Eight (G8) are put to the test. The G20's claim to serve as the premier forum for its members' international economic cooperation needs to be supported by its ability to show political leadership in steering the world to a new international order, deliver on its pledges, account for decisions made at its summits and engage with a wide range of partners. The G20's early success in managing the global financial crisis does not predetermine its role as a global governance steering committee. Although it may have eclipsed the smaller group assertions of the demise of the G7/8, are premature. Much qualitative analysis supports the sometimes contradictory perspectives on the future of G7/8 and G20 summitry. This chapter attempts to put both institutions within the same assessment paradigm using a functional approach. This approach allows a comparison of the G7/8 and G20 across three groups of indicators: the performance of global governance functions, accountability and compliance, contribution to the global governance agenda and engagement with other international institutions. It thus contributes to a quantifiable evidence base for assessing the effectiveness of these two institutions and informing the forecast of their future roles. This analysis looks at the balance and dynamics of the main global governance functions of deliberation, direction setting, decision making, delivery and the development of global governance as expressed in G7/8 and G20 documents, including summit declarations, ministerial statements, progress reports and material issued by officials and working groups. Contribution to the global governance agenda was assessed on the basis of comparative weights of the key issues in G8 and G20 documents, the dynamics of their agendas and responsiveness to new challenges. Finally, the contribution of the two groups to effective multilateralism was assessed on the basis of the intensity and modes of engagement with other multilateral institutions on key priorities and values. The analysis covers the period from 2008 when the G20 leaders first began meeting to 2013.

Global Governance Reform Colin I. Bradford, Johannes Linn, 2007-08-29. The current international system of institutions and governance groups is proving inadequate to meet many of today's most important challenges such as terrorism, poverty, nuclear proliferation, financial integration and climate change. The International Monetary Fund, World Bank and UN were founded after World

War II and their structures of voting power and representation have become obsolete no longer reflecting today's balance of economic and political power. This insightful book examines how to make such institutions more responsive and effective. Institutional reform is critically needed but currently in stalemate. A new push is needed from powerful nations acting together through a reformed and enlarged G 8 that includes emerging economies such as China and India. Global challenges demand integrated approaches with greater coordination among international institutions. Global Governance Reform argues that without reconstituting the Group of 8 summit into a larger more representative group of leaders with a new mandate to provide strategic guidance to the system of international institutions the world will fall further behind in addressing global challenges. The path to global reform is defined by the need to act in coordinated ways on summit and institutional reform and this book lights the way.

G20 Since the Global Crisis Jonathan Luckhurst, 2016-04-21. This book analyzes the Group of Twenty G20 since the 2008 financial crisis. The latter event undermined conventional wisdom and governance norms constituting a more contested international economic regime. G20 leaders sought a cooperative response to the 2008 crisis through the forum aware of their interdependence and the growing economic importance of key developing states. They agreed to new norms of financial governance based on macroprudential regulation the Basel III Accords and enhanced multilateral cooperation. They prioritized G20 cooperation for achieving international economic stability and growth. Differences exist over causes and effects of the crisis including on the merits of economic austerity or fiscal stimulus strategies on responsibility for and solutions to international economic imbalances and concerns about monetary policies and currency wars. Despite claims from skeptics that G20 cooperation is declining this book argues its importance for international relations and as a hub of global governance networks.

Who Will Govern the New World? the Present and Future of the G20 Chongyang Institute for Financial Studies Renmin University of China, 2016-11-15. How can the G20 fulfill their role most efficiently in the post crisis era and what role do the emerging economies play in the new global economic order. This timely volume provides an overview of the most important challenges ahead for the G20 especially China.

The Group of Twenty (G20) Andrew F. Cooper, Ramesh Thakur, 2013-01-04. This work offers a concise examination of the purpose function and practice of the Group of Twenty G20 summit. Providing a comprehensive historical account of the G20 Finance Ministers and Central Bank Governors process the text then moves on to outline the conditions events and debates that led to the formation of the permanent expanded leaders level forum. The historical span of the G20 Summit process is not long but the global transformations that precipitated it are crucial when seeking to understand it. Cooper Thakur explore a variety of major debates including Governance by self selected groups versus mandated multilateral organizations the legitimacy of informal leadership the issue of the G20's composition of both solution countries and problem countries the role of the emerging powers new conceptions of North South relationships. This work offers a detailed examination of the ongoing shifts in economic power and the momentum toward global institutional reform illustrating how the G20 has moved from a crisis

committee to the premier global forum over this short but intense history and mapping out its comparative advantages and key challenges ahead

Reforming from the Top John English, Ramesh Chandra Thakur, Andrew Fenton Cooper, 2005 The current system of international governance including the United Nations the G7 G8 the WTO the IMF and the World Bank is undergoing serious problems in its attempts to address contemporary global challenges seemingly ill equipped to bridge growing political and economic divides and to accommodate the needs of emergent markets Given these developments some scholars and practitioners argue there is a need to establish new multilateral forums that reflect 21st century realities such as a new Leaders Summit comprised of the leaders of 20 nations called L20 an institution that draws its inspiration from both the current G7 8 leaders meetings and the G20 finance ministers meetings This publication explores the changing nature of relationships in a globalised world and considers the role that a L20 grouping could play in bringing about reform of international economic and financial systems

G20 Governance for a Globalized World John J. Kirton, 2016-04-15 This book offers the most thorough detailed inside story of the preparation negotiation performance and achievements of G20 gatherings from their start at the finance level in 1999 through their rise to become leader level summits in response to the great global financial crisis in 2008 Follow the moves of America's George Bush and Barack Obama Britain's Gordon Brown and David Cameron Canada's Stephen Harper Germany's Angela Merkel and other key leaders as they struggle to contain the worst global recession since the Great Depression of the 1930s This book provides a full chapter long account of each of the first four G20 summits from Washington to Toronto with summaries of the ensuing summits It uses international relations theory to build and apply a model of systemic hub governance to back its central claim to show convincingly that G20 performance has grown to successfully govern an increasingly interconnected complex crisis ridden globalized twenty first century world

Global Crises and the Crisis of Global Leadership Stephen Gill, 2011-10-20 This groundbreaking collection on global leadership features innovative and critical perspectives by scholars from international relations political economy medicine law and philosophy from North and South The book's novel theorization of global leadership is situated historically within the classics of modern political theory and sociology relating it to the crisis of global capitalism today Contributors reflect on the multiple political economic social ecological and ethical crises that constitute our current global predicament The book suggests that there is an overarching condition of global organic crisis which shapes the political and organizational responses of the dominant global leadership and of various subaltern forces Contributors argue that to meaningfully address the challenges of the global crisis will require far more effective inclusive and legitimate forms of global leadership and global governance than have characterized the neoliberal era

Global Cooperation Among G20 Countries Michael Callaghan, Chetan Ghate, Stephen Pickford, Francis Xavier Rathinam, 2013-12-09 At the outbreak of the global financial crisis 2008 the G20 was widely acknowledged as helping prevent an even more serious decline in the global economy It helped to calm the panic in financial markets and articulate a set of possible policy options to restore global

stability and growth. However, as the dual track recovery set in, policy options for advanced economies and EMEs diverged. Within this context, this book will explore the scope for cooperation amongst the G20 and the diverging challenges and the intricate interconnectedness of policy options between advanced economies and the EMEs within the G20. *The G-20 Summit at Five* Kemal Derviş, 2014. The leaders of G 20 were born at a time of crisis and panic. In early October 2008, when the United States issued the invitation to the G 20 heads of state or government to assemble in Washington D C on November 15, the world was facing the danger of a total collapse of the financial sector in the United States. With global trade and financial links having grown over the decades, particularly after the fall of the Berlin Wall in 1989, a financial collapse in the largest economy and the financial center of the world would have brought down the entire world economy. Although one cannot measure the impact of the first G 20 meetings on resolving the global financial crisis, most observers agree that decisive action by the US Fed and Treasury along with G 20 leaders' commitment did make a critical contribution to turning around expectations and arresting what was threatening to become a global economic free fall. Five years after the inception of the Leaders level G 20, it is anticipated that 2014 will be a year of overall global recovery. What next for the G 20 Summit? Will these summits add ongoing value to global economic governance or will they become purely ceremonial gatherings which continue to take place because of the inertia in such processes? Editors Kemal Derviş, Brookings Institution and Peter Drysdale, Australian National University, assembled this book with the expectation that the leaders will indeed see 2014 as an opportunity to address longer term challenges and to transform the G 20 from a crisis committee into a steering committee for the world economy, making it part of a lasting and useful feature of global economic governance. G20-BRICS Cooperation Will Make Global Governance More Effective Marina Larionova, 2017. The G20 and the BRICS group of Brazil, Russia, India, China, and South Africa have been working on shared agendas since the BRICS leaders' first meeting in 2009. Despite the widespread belief that the BRICS competes with the G20, the BRICS recognises the G20 as a key forum for dialogue and coordination on international economic and financial issues. Its members support G20 decisions and work with other G20 members to implement them. They coordinate their own positions within the G20 to achieve the common goals of stimulating economic growth, reforming international financial institutions, IFIs, improving financial market regulation, and ensuring a fair world order. BRICS declarations frequently refer to the G20 since 2008, with the highest number, 44, during the Russian BRICS presidency in 2015.

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